

ASSEMBLY, No. 6106

STATE OF NEW JERSEY

218th LEGISLATURE

INTRODUCED JANUARY 6, 2020

Sponsored by:

Assemblyman ERIC HOUGHTALING

District 11 (Monmouth)

Assemblywoman VERLINA REYNOLDS-JACKSON

District 15 (Hunterdon and Mercer)

Assemblywoman NANCY J. PINKIN

District 18 (Middlesex)

Co-Sponsored by:

Assemblywoman Murphy and Assemblyman Conaway

SYNOPSIS

Appropriates \$1,350,000 from constitutionally dedicated CBT revenues to State Agriculture Development Committee for grants to certain nonprofit organizations for farmland preservation purposes.

CURRENT VERSION OF TEXT

As introduced.



(Sponsorship Updated As Of: 1/14/2020)

1 AN ACT appropriating \$1,350,000 from constitutionally dedicated
2 corporation business tax revenues to the State Agriculture
3 Development Committee for grants to qualifying tax exempt
4 nonprofit organizations for farmland preservation purposes.
5

6 BE IT ENACTED by the Senate and General Assembly of the State
7 of New Jersey:
8

9 1. a. There is appropriated to the State Agriculture
10 Development Committee the sum of \$1,350,000 from dedicated
11 corporation business tax revenues pursuant to Article VIII, Section
12 II, paragraph 6 of the State Constitution in the “Preserve New
13 Jersey Farmland Preservation Fund,” established pursuant to section
14 8 of the “Preserve New Jersey Act,” P.L.2016, c.12 (C.13:8C-
15 50), for the purpose of providing grants to qualifying tax exempt no
16 nprofit organizations listed in subsection b. of this section for up to
17 50 percent of the cost of acquisition of development easements on f
18 armland or for up to 50 percent of the cost of acquisition of fee sim
19 ple titles to farmland for resale or lease with agricultural deed restri
20 ctions approved by the committee.

21 b. The following projects are eligible for funding with the
22 monies appropriated pursuant to subsection a. of this section:
23

Applicant (Project)	Farm	County	Municipality	Amount of Grant Not to Exceed
The Land Conservancy of New Jersey				\$933,600
	Santini, Matthew, Robert & Sharon	Warren	FranklinTwp	
	Rogers, Daniel & Flaherty, Sioban	Warren	Frelinghuysen Twp	
	Black, David & Shannon	Warren	Hardwick Twp	
	Santini, Robert A. Jr. & Sarah E.	Warren	Washington Twp	
	Kimball, Kent D.	Warren	White Twp	
Monmouth Conservation Foundation				\$317,900

Lohmeyer, Monmouth Upper
Edward H. & Freehold Twp
Hogan,
Patricia M.

New Jersey \$98,500
Conservation
Foundation

Pepper, Burlington Woodland
Albertus V. Jr. Twp
& Cathy L.

- 1
- 2 2. There is appropriated from the General Fund to the
- 3 “Preserve New Jersey Farmland Preservation Fund,” established
- 4 pursuant to section 8 of the “Preserve New Jersey
- 5 Act,” P.L.2016, c.12 (C.13:8C-50), the sum of \$1,350,000 to
- 6 implement the provisions of this act.
- 7
- 8 3. The expenditure of the sums appropriated by this act is
- 9 subject to the provisions and conditions of P.L.2016, c.12 (C.13:8C-
- 10 43 et seq.), P.L.1999, c.152 (C.13:8C-1 et seq.), and P.L.1983, c.32
- 11 (C.4:1C-11 et seq.), as appropriate.
- 12
- 13 4. This act shall take effect immediately.
- 14
- 15

16 STATEMENT

17

18 This bill would appropriate \$1,350,000 from constitutionally

19 dedicated corporation business tax revenues to the State Agriculture

20 Development Committee (SADC) for farmland preservation

21 purposes.

22 The funding in this bill is provided from constitutionally

23 dedicated corporation business tax (CBT) revenues pursuant to

24 Article VIII, Section II, paragraph 6 of the State Constitution,

25 approved by the voters of the State in November 2014. The

26 “Preserve New Jersey Act,” P.L.2016, c.12 (C.13:8C-

27 50), implements the constitutional dedication of CBT revenues for o

28 pen space, farmland, and historic preservation. The “Preserve New

29 Jersey Farmland Preservation Fund” was established pursuant to sec

30 tion 8 of the “Preserve New Jersey Act.

31 Specifically, the bill would appropriate funds for grants to three

32 qualifying tax exempt nonprofit organizations for (1) up to 50

33 percent of the cost of acquisition of development easements on

34 farmland for farmland preservation purposes, or (2) up to 50 percent

35 of the cost of acquisition of fee simple titles to farmland for resale

36 or lease with agricultural deed restrictions approved by the SADC.

37 The allocations and projects listed in this bill have been

38 approved by the SADC and the Garden State Preservation Trust.